



MEMORANDUM

Council Agenda
Item No. XI. H
6/4/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

1. Public hearing regarding the Capitol Hill Business Improvement District, City of Oklahoma City Improvement and Special Services Assessment District No. 12; for properties with commercial frontage on and adjacent to SW 25th Street, generally from west of South Walker Avenue to Shields Boulevard, and generally extending north to SW 23rd Street and south to SW 27th Street. Ward 6.
2. Resolution adopting and confirming an Assessment Roll, Year 2024-2025, for the Capitol Hill Business Improvement District, City of Oklahoma City Improvement and Special Services Assessment District No. 12; for properties with commercial frontage on and adjacent to SW 25th Street, generally from west of South Walker Avenue to Shields Boulevard, and generally extending north to SW 23rd Street and south to SW 27th Street. Ward 6.

Location:

Commercial frontage on and adjacent to SW 25th Street, generally from west of South Walker Avenue to Shields Boulevard, and generally extending north to SW 23rd Street and south to SW 27th Street.

Purpose:

The Resolution adopting and confirming an Assessment Roll, Year 2024-2025, will benefit and fund activities and improvements to the Capitol Hill Business Improvement District ("Capitol Hill BID") such as management, marketing, landscaping, beautification, and sidewalk and curb cleaning services for the district.

Background:

The amount of this year's assessment, \$82,861.37 (including administrative fees), is an approximately 4.0 percent increase from last year's assessment due to an increase in the assessed value of several properties in the district.

Today's agenda includes an associated item: an ordinance establishing the time and terms of payment of the assessments, fixing a 10% penalty to be charged for delinquent payments and providing for the filing of a lien with the County Clerk against each parcel or tract of land for which the assessment is not paid.

Review:

Planning Department

Recommendation: Resolution be adopted.