



MEMORANDUM

Council Agenda
Item No.IX. AS
6/20/2023

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution releasing the irrevocable letter of credit for Brookstone Village, south of SW 29th Street and east of South Mustang Road. Ward 3.

Background:

The final plat of Brookstone Village was approved by the Planning Commission on July 28, 2022, subject to City Council's acceptance of the dedications and completion of the improvements or assurance for the completion of the improvements.

The City Council accepted the dedications contained in the final plat and the irrevocable letter of credit in the amount of \$625,135.28 for sanitary sewer and water improvements on September 27, 2022.

The Engineering Division has stated that as of March 21, 2023, all required paving, drainage, sanitary sewer, and water improvements have been completed and approved.

Review:

Planning Department

Recommendation: Resolution be adopted.