



MEMORANDUM

OCPPA Agenda
Item No. PPA. D
6/20/2023

The City of OKLAHOMA CITY

TO: Chairman and Trustees of the Oklahoma City Public Property Authority

FROM: Craig Freeman, City Manager/General Manager, OCPPA

Approve the Oklahoma City Public Property Authority Budget for fiscal year 2023-2024.

Background:

A summary of the OCPPA budget totaling \$63,742,945 is presented by sub-fund and expenditure class. Actual revenues and expenditures for fiscal year 2022 and the budget for fiscal year 2023 are also provided for comparison purposes.

The OCPPA provides a funding mechanism for building renovations, economic development, fairgrounds redevelopment, golf courses, MAPS related contracts and capital, natural gas contract management, sports facilities improvements, and OCPPA capital reserves. The OCPPA permits these activities to benefit from multiyear contracts and allows for the funding of adequate reserves.

Review:

Finance Department

Recommendation: Approve the Oklahoma City Public Property Authority Budget for fiscal year 2023-2024.