



2025 General Obligation Bond Sale

**City Council Presentation
February 11, 2025**



2025 GO Bond Sale

- **Sale Amount - \$160 Million**
- **8th Annual Sale from the 2017 \$967.4 Million Bond Authorization**
- **Remaining Bond Authorization after 2025 Sale - \$66.6 million**
- **This is the largest General Obligation Bond sale to date**
- **\$120.5 Million sold in 2024**



2025 GO Bond Sale Project Categories

Streets	127,646,000
Bridges	3,075,000
Traffic Control System	2,644,000
Economic Development	-
Parks and Recreation Facilities	6,775,000
Libraries	4,030,000
Civic Center Complex	315,000
Transit	3,475,000
Central Maintenance Facilities	-
Drainage Control System	4,888,750
Downtown City Arena	-
Police	980,000
Fire	6,171,250
Sale Total	\$160,000,000



2025 GO Bond Sale Timeline

- **February 11, 2025, Council Meeting**
 - Adopt the resolution approving the bond sale and setting the sale date.
 - Introduce the ordinance for adoption on March 25, 2025
- **February 25, 2025: Bond Rating Agency Presentations**
 - Moody's
 - Standard & Poor's
- **March 25, 2025, Bond Sale**
 - Debt Management Staff, Financial Advisor, and Bond Counsel Conduct the Sale.
- **March 25, 2025, Council Meeting**
 - Award the sale of bonds to the bidder proposing the lowest TIC.
 - Adopt the ordinance issuing the bonds.



2025 GO Bond Sale

Questions



**The City of Oklahoma City
General Obligation Bond Program
2025 Tax Exempt GO Bond Sale**

2017 GO Bond Authorization Approved by Voters September 12, 2017	Amount Authorized	Previously Issued	Series 2025 Tax Exempt Sale	Amount Unissued
Proposition 1 Streets	\$ 490,560,000	\$ 362,012,750	\$ 127,646,000	\$ 901,250
Proposition 2 Bridges	\$ 26,795,000	\$ 23,720,000	\$ 3,075,000	\$ -
Proposition 3 Traffic Control System	\$ 27,585,000	\$ 24,941,000	\$ 2,644,000	\$ -
Proposition 4 Economic Development	\$ 60,000,000	\$ 60,000,000	\$ -	\$ -
Proposition 5 Parks and Recreation Facilities	\$ 137,720,000	\$ 130,945,000	\$ 6,775,000	\$ -
Proposition 6 Libraries	\$ 23,910,000	\$ 19,880,000	\$ 4,030,000	\$ -
Proposition 7 Civic Center Complex	\$ 20,185,000	\$ 19,870,000	\$ 315,000	\$ -
Proposition 8 Transit	\$ 20,395,000	\$ 16,920,000	\$ 3,475,000	\$ -
Proposition 9 Central Maintenance Facilities	\$ 13,085,000	\$ 13,085,000	\$ -	\$ -
Proposition 10 Drainage Control System	\$ 62,170,000	\$ 36,391,250	\$ 4,888,750	\$ 20,890,000
Proposition 11 Downtown City Arena	\$ 8,865,000	\$ 8,865,000	\$ -	\$ -
Proposition 12 Police	\$ 30,840,000	\$ 11,060,000	\$ 980,000	\$ 18,800,000
Proposition 13 Fire	\$ 45,350,000	\$ 13,125,000	\$ 6,171,250	\$ 26,053,750
Totals	\$ 967,460,000	\$ 740,815,000	\$ 160,000,000	\$ 66,645,000