



MEMORANDUM

Council Agenda
Item No. IX. Q
1/16/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Amendment No. 1 to Contract for Appraisal Services with Valbridge Property Advisors, Oklahoma, Project MC-0702-C, Appraisal Services. Wards 1, 2, 3, 4, 5, 6, 7 and 8.

Location:

Citywide

Background:

The City and its beneficiary trusts periodically require the services of an appraiser. This annual contract provides for appraisal of property, land, structures, parcels, right-of-way easements and other real property. As services are required, the scope of work will be negotiated and a work order will be issued. Services performed under this contract will be compensated using hourly rates as indicated in the Contract.

Subsequent to the execution of the original contract, it has been determined to be in the best interest of the City to include federal requirements to allow for funding of projects through the American Rescue Plan Act (ARPA).

Appraiser:

Valbridge Property Advisors, Oklahoma, MC-0702-C,

Appraisal Fee:

Fees based on hourly rates established in the contract and on specific work/hours tasked to the Appraiser by the City or its participating trusts.

Source of Funds:

General Funds, CIP Funds, Bond Funds, Better Streets Safer City Funds, Trust Funds, Drainage Utility Funds, MAPS Funds, Special Purpose Funds

Review:

Public Works Department

Recommendation: Amendment be approved.