



MEMORANDUM

Council Agenda
Item No. IX. BL
3/12/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Receive Oklahoma City Riverfront Redevelopment Authority Resolution accepting the annual inventory of the Oklahoma River rowing and canoe/kayak racecourse, including The City of Oklahoma City property obtained by the Riversport Foundation through a Tobacco Settlement Endowment Trust grant and transferred to The City by the Oklahoma Office of Management and Enterprise Services.

Background:

The Riversport Foundation ("Foundation") stores, maintains, and coordinates use of the Oklahoma River rowing and canoe/kayak racecourse ("Racecourse") under the Amended Landscaping and Related Public Amenities Lease Agreement. The purpose of the Racecourse is to enhance the Oklahoma River for rowing and canoe/kayaking and qualify the venue to host elite, sanctioned events. The Racecourse is City property.

The Foundation provides an annual Racecourse inventory to the City and the Oklahoma City Riverfront Redevelopment Authority ("OCRRA"). Under a memorandum of understanding dated January 2, 2018, the inventory includes information on related items that the Foundation received through a Tobacco Settlement Endowment Trust grant administered by the Oklahoma Office of Management and Enterprise Services. The Foundation prepared the attached inventory report. It shows the total value of the Racecourse at \$785,884.96. On February 27, 2024, OCRRA adopted the resolution.

Review:

Parks and Recreation

Recommendation: Resolution be received.