



# MEMORANDUM

Council Agenda  
Item No.IX. T  
8/16/2022

## The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution releasing the irrevocable letter of credit for Nichols Creek Phase 3, west of North County Line Road and south of NW 122nd Street. Ward 1.

### **Background:**

The final plat of Nichols Creek Phase 3 was approved by the Planning Commission on May 27, 2021, subject to City Council's acceptance of the dedications and completion of the improvements or assurance for the completion of the improvements.

The City Council accepted the dedications contained in the final plat and the irrevocable letter of credit in the amount of \$1,057,140.92 on March 1, 2022.

The Engineering Division has stated that as of August 1, 2022, all required improvements have been completed and approved.

### **Review:**

Planning Department

**Recommendation:** Resolution be adopted.