

**City Council Action
Financial Impact Report**

Title of Item: Ordinance relating to Businesses, amending Chapter 13 of the Oklahoma City Municipal Code, 2020, by amending Article XIII – Home Sharing, Division 1 – Generally, by amending Section 13-500 – Definitions; and Division 2 – License, Sections 13-510 – License Required; Restrictions on Issuance, Section 13-511 – Application Required and 13-514 – Suspension, Revocation, Denial; and by enacting Sections 13-516 – Occupancy Limits for Home Sharing Accommodations and 13-517 – Covenants, Deed Restrictions, Overlay Requirements; and providing for an effective date.

Originating Department: Planning Department

Description of Impact

This ordinance will change license requirements for home sharing uses (both owner-occupied and non-owner occupied) including changing the definition of “home sharing”; defining and clarifying proof requirements for “primary residence”; adding a definition of “dwelling unit” and “parcel”; adding an additional provision for when a special exception is required; providing for home sharing/short term rental licenses to not be approved under certain conditions; setting a maximum occupancy limit; and clarifying home sharing license requirements relative to restrictive covenants, deed restrictions, and lease agreements.

This ordinance will not change the requirement that all home sharing uses (both owner-occupied and non-owner-occupied) must obtain a license. This ordinance will also not change license fees for home sharing or applicable hotel taxes.

Summary of Impact

a. Cost to City Organization: No direct costs anticipated.

b. Cost to Citizens: None.

c. Cost to Business Community: None, other than existing costs for annual license and taxes.

c. Revenue Produced: None.

Source of Funds

Fund Name: N/A

Agency Name:

Department Head Signature:



OMB Review Completed by:

Lori Hind

11/5/24