



MEMORANDUM

OCPPA Agenda
Item No. PPA. B
9/26/2023

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Third Amendment to Lease Agreement with Oklahoma Tower Realty Investors, LLC (formerly OKT Investors, LLC), lease of space on the 18th floor and License Agreement for placement of antennas on the roof of the Oklahoma Tower Building, 210 Park Avenue, as part of the 800MHz Trunked Radio Communications System, extending the term through August 31, 2028. Ward 6.

Background:

On July 29, 2003 (Item No. PPC.4.), an agreement was approved by the Oklahoma City Public Property Authority to lease approximately 932 rentable square feet of space on the 18th floor of the Oklahoma Tower Building for placement of radio and microwave equipment and a license agreement for placement of antennas on the roof, at a fixed annual cost. The agreement also provided that the Authority would pay electrical costs to operate the system.

On July 30, 2013, (Item No. PPA.E.), the first amendment to the lease agreement was approved by the Oklahoma City Public Property Authority to amend the fixed annual rent cost and extend the term of the agreement through August 31, 2018.

On July 31, 2018 (Item No. PPA.A.), the second amendment to the lease agreement was approved by the Oklahoma City Public Property Authority to amend the fixed annual rent cost and extend the term of the agreement through August 31, 2023.

This is the final Amendment to extend the term of the agreement through August 31, 2028.

Estimated Cost:

\$75,840.36 annual lease amount, \$16,159.64 electricity usage reimbursement

Term:

September 1, 2023 through August 31, 2028

Source of Funds:

OCPPA General Purpose – OCPPA General Operations – Non-Departmental OCPPA – Building Rental (OCPPA-490-4400-9802000-52400001)

Review:

Information Technology Department

Recommendation: Amendment be approved.