



MEMORANDUM

Council Agenda
Item No. IX. V
11/19/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution releasing the irrevocable letter of credit for the final plat of Morgan Glen Phase 2, north of SW 44th Street and west of South Morgan Road. Ward 3.

Background:

On August 24, 2023, the final plat of Morgan Glen Phase 2 was approved by the Planning Commission, subject to City Council's acceptance of the improvements or assurances for the completion of the improvements.

The City Council accepted the dedications contained in the final plat and the irrevocable letter of credit in the amount of \$1,042,157.60 for the installation of paving and drainage improvements, including a 10% cost overrun allowance, on July 2, 2024.

The Engineering Division has stated that as of October 25, 2024, all required improvements have been completed and approved.

Review:

Planning Department

Recommendation: Resolution be adopted.