

OKLAHOMA CITY AIRPORT TRUST
OPERATING UNITS
BUDGET TO ACTUAL
For Budget Fiscal Year: 2024
December 2023

III.E.

Account Name	Current Budget	Current Actuals	% Variance	YTD Budget	YTD Actuals	% Variance
Operating Revenues						
Rental Income	873,833	1,035,138	18.46%	5,242,998	6,037,120	15.15%
Landing Fees	579,645	777,606	34.15%	3,534,671	4,577,052	29.49%
Parking	1,428,087	1,610,542	12.78%	8,658,605	10,455,422	20.75%
Concessions	763,505	842,605	10.36%	4,927,258	5,485,388	11.33%
Fuel Sales	154,596	174,134	12.64%	996,946	1,033,460	3.66%
Reimbursements	1,188,416	1,198,028	0.81%	7,130,496	7,238,235	1.51%
Customer Facility Charges	389,813	355,860	-8.71%	2,346,272	2,871,130	22.37%
Operating Grants	0	22,320	0.00%	0	132,480	100.00%
Other Charges	209,998	267,380	27.33%	1,259,988	1,634,026	29.69%
<i>Total Operating Revenue</i>	<i>5,587,893</i>	<i>6,283,613</i>	<i>12.45%</i>	<i>34,097,234</i>	<i>39,464,313</i>	<i>15.74%</i>
Operating Expenses						
Cash Fund Transfer - Personal Services	(1,308,354)	(1,222,851)	-6.54%	(7,790,142)	(6,034,407)	-22.54%
Cash Fund Transfer - Chargebacks	(731,210)	(756,254)	0.00%	(4,387,266)	(4,396,889)	0.22%
Cash Fund Transfer - Services	(53,428)	(8,972)	-83.21%	(157,084)	(122,599)	-21.95%
Cash Fund Transfer - Materials and Supplies	(58,494)	(52,712)	-9.89%	(547,206)	(366,724)	-32.98%
Cash Fund Transfer - Capital Equipment	(20,833)	0	-100.00%	(250,000)	0	0.00%
Maintenance, Operations, and Contractual Services	(1,857,550)	(2,007,064)	8.05%	(11,145,300)	(10,038,099)	-9.93%
Materials and Supplies	(152,676)	(276,544)	81.13%	(916,056)	(947,596)	3.44%
<i>Total Operating Expenses</i>	<i>(4,182,545)</i>	<i>(4,324,397)</i>	<i>3.39%</i>	<i>(25,193,054)</i>	<i>(21,906,314)</i>	<i>-13.05%</i>
Operating Income (Loss)	<i>1,405,348</i>	<i>1,959,216</i>	<i>39.41%</i>	<i>8,904,180</i>	<i>17,557,999</i>	<i>97.19%</i>
Non-Operating Revenues						
Interest Income	20,833	268,039	1186.61%	124,998	1,295,810	936.66%
Gain (Loss) on Investments	0	794,650	100.00%	0	4,687,937	100.00%
Oil and Gas Revenues	126,742	391,479	208.88%	760,452	2,352,539	209.36%
Misc Revenue Non-Operating	0	0	0.00%	0	52,162	0.00%
Gain on Sale of Assets	0	10,764	0.00%	0	10,764	0.00%
Passenger Facility Charges	630,000	467,154	-25.85%	3,847,500	3,612,288	-6.11%
<i>Total Non - Operating Revenue</i>	<i>777,575</i>	<i>1,967,232</i>	<i>153.00%</i>	<i>4,732,950</i>	<i>12,049,484</i>	<i>154.59%</i>
Non - Operating Income (Loss)	<i>777,575</i>	<i>1,967,232</i>	<i>153.00%</i>	<i>4,732,950</i>	<i>12,049,484</i>	<i>154.59%</i>
Income (Loss) before Net Capital Outlay	<i>2,182,923</i>	<i>3,926,448</i>	<i>79.87%</i>	<i>13,637,130</i>	<i>29,607,483</i>	<i>117.11%</i>
Capital						
Capital Outlay	(12,824,125)	(4,594,921)	-64.17%	(76,944,750)	(15,638,357)	-79.68%
Capital Grants and Contributions	2,814,500	971,893	-65.47%	16,887,000	2,562,423	-84.83%
<i>Net Capital Outlay</i>	<i>(10,009,625)</i>	<i>(3,623,028)</i>	<i>-63.80%</i>	<i>(60,057,750)</i>	<i>(13,075,934)</i>	<i>-78.23%</i>
Change in Net Assets	<i>(7,826,702)</i>	<i>303,420</i>	<i>-103.88%</i>	<i>(46,420,620)</i>	<i>16,531,549</i>	<i>-135.61%</i>