

**City Council Action  
Financial Impact Report**

Ordinance to be introduced and set for final hearing establishing 30-minute time-limited parking within a layby on the east side of Oak Street from approximately 190 feet south to 275 feet south of the south curb line of NW Expressway and within laybys on the north and south sides of NW 50th Street between Oak Street and North Pennsylvania Avenue. (Ward 2)

**Originating Department:** Public Works

**Description of Impact**

Terence L. Haynes, P.E., President, SMC Consulting Engineers, P.C., on behalf of their client, OAK Phase 1 Property Owner, LLC, has submitted requests to establish 30-minute time-limited parking in on-street laybys, prohibit on-street parking outside the limits of on-street laybys, establish reserved parking spaces for the physically disabled and establish a full-time passenger loading zone on new public roadways passing through The Oak, a mixed-use development currently under construction at the southwest corner of North Pennsylvania Avenue and NW Expressway.

At their regular meeting on April 17, 2023, the Oklahoma City Traffic and Transportation Commission voted in favor of the requested parking control change and recommended it for approval by the City Council.

**Summary of Impact**

**a. Cost to City Organization:** Ten signs shall be installed by City staff at a total cost of \$660.04.

Signs	10 x \$ 24.80 = \$248.00
Drive Rivets	20 x \$ 0.55 = \$ 11.00
Posts	10 x \$ 18.00 = \$180.00
Corner Bolts	10 x \$ 0.45 = \$ 4.50
Bases	10 x \$ 6.84 = \$ 60.84
Man Hours	10 x \$ 15.57 = \$155.70

**b. Cost to Citizens:** None

**c. Cost to Business Community:** None

**Source of Funds**

**Fund Name:** General Fund, General Operations, Public Works  
Department/Traffic Management, Personnel Services and Supplies  
(001-0001-33005XX- 51000001 and 53000001)

**Agency Name:** Public Works

**Department Head Signature:**

 5/2/23

**OMB Review Completed by:**

