



MEMORANDUM

Council Agenda
Item No. IX. AR
2/25/2025

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution declaring property located at NE 36th Street and Lincoln Boulevard, surplus for MAPS 3 and other City purposes. Ward 7.

Location:

Near NE 36th Street and Lincoln Boulevard

Background:

The City of Oklahoma City ("City") owns real property located at N.E. 36th and Lincoln Boulevard ("Property"). The land was purchased in December of 2019 by the City from the Oklahoma Industries Authority to be used for economic development purposes and a City MAPS 3 Wellness Center.

The City used MAPS 3 monies, the Capital Improvement Projects fund, and General Obligation Limited Tax Bond ("GOLT") funds to purchase the land and make parking improvements thereon, to serve the City's Wellness Center and the development of grocery store, to eliminate the food desert in the area.

The City desires to sell an undeveloped portion of the Property ("Fueling Station Parcel") to a developer, who is affiliated with the grocery store developer, in order to construct a fueling station to assist supporting the operations of the grocery store. The Fueling Station Parcel is described by legal description attached hereto as Exhibit A.

The City is selling the Fueling Station Parcel at fair market value pursuant to an appraisal. The sales proceeds will be divided proportionally between the MAPS 3 fund and the GOLT bond funds.

The Fueling Station Parcel, which was being used for parking for the Wellness Center and grocery store, is no longer needed for parking and is surplus to the needs of the City.

The Fueling Station Parcel located on the Property at N.E. 36th and Lincoln Boulevard, and more fully described in Exhibit A, is declared surplus to the needs of the City and for MAPS 3 and other purposes.

Review:
Finance

Recommendation: Resolution be adopted.