

PERFORMANCE BOND

Bond #ASC1001685

KNOW ALL MEN BY THESE PRESENTS:

That **Arrow Wrecker Service, Inc.**, as the Wrecker Service, and **American Surety Company**, as Surety, are held and firmly bound unto the CITY OF OKLAHOMA CITY, hereinafter called "City", a municipal corporation and City of the first class, of the State of Oklahoma, in the full and just sum of Twenty- Five Thousand Dollars (\$25,000.00), for the payment of which, well and truly to be made, we, and each of us, bind ourselves, our heirs, executors and assigns, themselves and its successors and assigns, jointly and severally, firmly by these presents.

The conditions of this obligation are such, that whereas, said Wrecker Service is the best bidder for providing the following City services:

Contract for Wrecker Services 2025-2026

Wrecker Service has entered into a certain written contract with the CITY OF OKLAHOMA CITY on the 30th day of April, 2025, for the provision of towing services in compliance with the specifications and agreement, made a part of said contract and on file in the Office of the City Clerk, and said agreement is hereby made a part and parcel of this bond as if literally written herein.

NOW, THEREFORE, if the said **Arrow Wrecker Service, Inc.**, as Wrecker Service, shall fully and faithfully execute the work and perform said agreement according to its terms, conditions, and covenants, and in exact accordance with the application of said Wrecker Service, and according to the agreement and specifications heretofore made, adopted, and placed on file in the Office of the City Clerk of the CITY OF OKLAHOMA CITY, as set out in the specifications herein, and shall promptly pay or cause to be paid, all labor, material and repairs and all bids for labor performed on said work, whether by subcontract or otherwise, and shall protect and save harmless the said City and all interested property owners against all claims, demands, causes of action, losses or damage, and expense to life or property suffered or sustained by any person, firm, or corporation by reason of negligence of the Wrecker Service or his or its agents, servants, or employees in the performance of said services, or by or in consequence of any improper execution of the work or act of omission by said Wrecker Service, or his or its agents, servants, or employees, and shall protect and hold the City

harmless from all suits and claims of infringement or alleged infringement of patent rights or processes, then this obligation shall be void; otherwise, this obligation shall remain in full force and effect.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD by the parties hereto that no changes or alterations in said agreement and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this bond.

IN WITNESS WHEREOF, the said Wrecker Service has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its duly authorized officer, and the said Surety has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its attorney- in-fact, duly authorized so to do, the day and year first above written.

Executed this 27 day of FEBRUARY 2025 by the Wrecker Service.

Arrow Wrecker Service, Inc.
WRECKER SERVICE

ATTEST:

Brett Jones
Secretary/Witness

By:

Armando P. Pizarro
Authorized Officer

Executed this 27th day of February 2025 by the Surety.

American Surety Company
SURETY

ATTEST:

Matthew A. Paul
Secretary/Witness

By:

David Faust
Attorney-in-Fact, DAVID FAUST



APPROVED by Council and signed by the Mayor of the City of Oklahoma City this _____
day of _____, 2025.

ATTEST:

CITY CLERK

MAYOR

REVIEWED for form and legality.



ASSISTANT MUNICIPAL COUNSELOR



American Surety Company
PO Box 10558
Peoria, IL 61612-0558

POWER OF ATTORNEY

Bond No. ASC1001685

Know All Men by These Presents:

That American Surety Company, a corporation organized and existing under the laws of the State of Indiana, does by these presents make, constitute and appoint: Cherie L. Montgomery, Janet Munk, Stephanie Elder, Julie Watkins, Renee Linthicum, Michael Shambaugh, Peggy Wilkins, Jeri Sims, Stephanie Cameron, Joe Wlock, Ashley Parrish, Dixie Lofthouse, Denise R Earl, Miranda Newman, Joan Carr, Heather Lane, or Dave Sandoz of Peoria, Illinois, or David Faust of Bartlesville, Oklahoma, its true and lawful Attorney in Fact, with full power and authority hereby conferred upon him/her to sign, execute, acknowledge and deliver any and all bonds, recognizances, undertakings, or other instruments or contracts of suretyship to include riders, amendments, and consents of surety, providing the bond penalty does not exceed Twenty-Five Thousand Dollars and Zero Cents Dollars (\$ 25,000.00) for any single obligation, and specifically for the following described bond.

Principal: Arrow Wrecker Service, Inc.
Obligee: City of Oklahoma City
Type of Bond: Performance Bond
Bond Amount: \$ 25,000.00
Effective Date: April 30, 2025

This Power of Attorney is granted under and by authority of the following resolutions adopted by the Board of Directors of American Surety Company, and now in force to-wit:

"Be it Resolved, that the President, any Vice-President, any Assistant Vice-President, any Secretary or any Assistant Secretary shall be and is hereby vested with full power and authority to appoint any one or more suitable persons as Attorney(s)-in-Fact to represent and act for and on behalf of the Company subject to the following provisions:

Attorney-in-Fact may be given full power and authority for and in the name of and on behalf of Company, to execute, acknowledge and deliver, any and all bonds, recognizances, contracts, agreements or indemnity and other conditional or obligatory undertakings and any and all notices and documents canceling or terminating the Company's liability thereunder, and any such instruments so executed by any such Attorney-in-Fact shall be binding upon the Company as if signed by the President and sealed and effected by the Corporate Secretary.

Be it Resolved, that the signature of any authorized officer and seal of the Company heretofore or hereafter affixed to any power of attorney or any certificate relating thereto by facsimile, and any power of attorney or certificate bearing facsimile signature or facsimile seal shall be valid and binding upon the Company with respect to any bond or undertaking to which it is attached."

IN WITNESS WHEREOF, American Surety Company has caused these presents to be executed by its Attorney in Fact with its corporate seal affixed this 27th day of February, 2025.

ATTEST:

Paul J. Longstreth
Corporate Secretary



William B. Carmichael
President

On this 27th day of February, 2025 before me, a Notary Public, personally appeared William B. Carmichael and Paul J. Longstreth, who being by me duly sworn, acknowledged that they signed the above Power of Attorney as President and Corporate Secretary, respectively, of the said American Surety Company, and acknowledged said instrument to be the voluntary act and deed of said corporation.

Janet Munk
Notary Public



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