



MEMORANDUM

Council Agenda
Item No. IX. BD
12/17/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Assignment and Assumption Agreement of the 1999 Skywalk Agreement from the Central Oklahoma Transportation and Parking Authority to the Oklahoma City Public Property Authority, in the vicinity of the 100 block West Main Street. Ward 6.

Location:

In the vicinity of the 100 block West Main Street, Ward 6.

Background:

On February 18, 1998, John Q. Hammons Hotels Two, LP (Hammons) entered into a written Contract of Sale and Redevelopment Agreement in which they purchased a parcel of land from the Oklahoma City Urban Renewal Authority (OCURA) for the purposes of constructing an upscale full-service hotel.

The former Myriad Convention Center, now known as Prairie Surf Media Studios, is located within the former project area and in close proximity to the hotel property. This property is owned by The City of Oklahoma City (City) and, pursuant to a lease agreement, is operated by the Oklahoma City Public Property Authority (OCPPA).

The Santa Fe Parking Garage (parking garage) is also located within the former project area and in close proximity to the hotel property. During this time, the Central Oklahoma Transportation and Parking Authority (COTPA) owned the parking garage.

In 1999, The City, OCPPA, COTPA, OCURA, and Hammons entered into an agreement for the purpose of establishing a Skywalk System to connect the Convention Center, hotel, and parking garage.

The 1999 Skywalk Agreement permits assignments and assumptions of any rights, remedies, interests, duties, or obligations upon written consent of all parties.

On September 6, 2024, (Item VI.D), COTPA approved the Agreement and recommends assigning all rights, title, interests, and obligations in and under the 1999 Skywalk Agreement to OCPPA.

Review:

Public Transportation and Parking

Recommendation: Agreement be approved.