



MEMORANDUM

Council Agenda
Item No. IX. Y
11/5/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution setting a public hearing date on December 3, 2024, for public comment regarding the consideration and approval of the Assessment Roll, Year 2024-2025, for the Uptown 23rd Business Improvement District, City of Oklahoma City Improvement and Special Services Assessment District No. 11, commercial frontage on and around NW 23rd Street between I-235 and Shartel Avenue; and directing the City Clerk to provide notice of said public hearing, as provided by law. Wards 2 and 6.

Location:

Commercial frontage generally on and around NW 23rd Street between I-235 and Shartel Avenue.

Purpose:

This request is for the continuation of the sixth of 10 years for the Uptown 23rd Business Improvement District (Uptown BID) to provide services such as management and marketing, security, and beautification to portions of the NW 23rd Street corridor. State statutes require an annual finding by the Council that the Business Improvement District should be continued and the filing of an updated assessment roll against each parcel of land to be assessed. The proposed resolution sets December 3, 2024, as the date for a public hearing and approval of the 2024-2025 assessment roll for the Uptown 23rd Business Improvement District, City of Oklahoma City Improvement and Special Services Assessment District Number Eleven (11).

The amount of this year's assessment, \$107,379.80 (including administrative fees), represents an increase of 2.35% over last year due to minor fluctuations in Taxable Market Value (TMV) across the district as recorded by the Oklahoma County Assessor as well as a five percent (5%) increase in the \$500,000 basis as allowed by the BID Services Report. When the Uptown BID was created in 2019, the BID Services Report provided that properties would be held to a TMV basis – or cap of \$500,000. To meet growing demand or service costs, the BID Services Report allows the Uptown Board to request to increase the cap by up to five percent (5%), which resets the current basis of \$500,000 to \$525,000. This change results in an \$87 increase per parcel for each of the 18 property owners impacted for a total increase of \$1,575.00. The Board requested the change in anticipation of increased BID maintenance expenses after the streetscape enhancement project is completed in the coming year.

Review:

Planning Department

Recommendation: Resolution be adopted.