

RESOLUTION AUTHORIZING FLEXIBILITY TO REALLOCATE FUNDS WITHIN PLAN CATEGORIES TO ENSURE COMPLETION OF PROJECTS APPROVED FOR FUNDING BY CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS, AND APPROVING ADDITIONAL POTENTIAL CITY RESTORATION PROJECTS THAT MAY BE FUNDED WITHIN THE REVENUE REPLACEMENT CATEGORY.

WHEREAS, The City of Oklahoma City has received a federal allocation of Coronavirus State and Local Fiscal Recovery Funds (“Fiscal Recovery Funds”) provided under the American Rescue Plan Act of 2021 (“ARPA”) in the total amount of \$122,507,590; and

WHEREAS, the Fiscal Recovery Funds are provided to assist government entities in recovering from the ongoing and lasting effects of the COVID-19 pandemic; and

WHEREAS, on September 14, 2021 (Item No. XI. Q.), the City Council approved a Plan for use of the Fiscal Recovery Funds as the City emerges from the COVID-19 pandemic; and

WHEREAS, the City’s Plan allocates funding within three categories: 1. Revenue Replacement: Restoring Government Projects, Infrastructure, and Services (\$78,507,590); 2. Response to Negative Economic Impacts (\$37,000,000); and 3. Response to Public Health Emergency (\$7,000,000); and

WHEREAS, federal regulations relating to the expenditure of ARPA Fiscal Recovery Funds require said funds to be obligated by December 31, 2024 and spent by December 31, 2026; and

WHEREAS, City staff is in the process of evaluating projects and agreements that may be at risk of being completed or meeting expenditure deadlines; and

WHEREAS, to ensure the maximization of spending all ARPA Fiscal Recovery Funds allocated to the City, City Council authorizes flexibility to reallocate funds within the Plan categories in the event that project scopes change, actual project costs differ from the funding allocations approved by City Council, or that approved projects are infeasible or at risk of meeting expenditure deadlines; and

WHEREAS, City Council has previously approved a total of 21 City restoration projects with project estimates totaling \$78,507,590 to be funded under the Revenue Replacement category; and

WHEREAS, City Council desires to approve the list of alternate additional projects listed in Attachment A that can be completed quickly and within the required timeframe should other previously approved projects be determined to be infeasible or can be funded by other sources; and

WHEREAS, City Council will be updated on the status of ARPA-funded projects as the program nears completion.

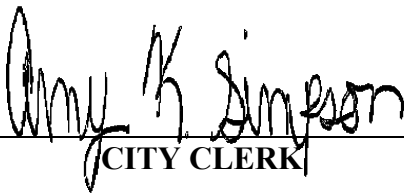
NOW, THEREFORE, BE IT RESOLVED by the City Council of The City of Oklahoma City to hereby authorize flexibility in reallocating funds within the Plan categories in the event that project scopes change, actual project costs differ from the funding allocations approved by City Council, or that approved projects are infeasible or at risk of meeting expenditure deadlines within Plan categories to ensure the expenditure of all ARPA Fiscal Recovery Funds allocated to the City.

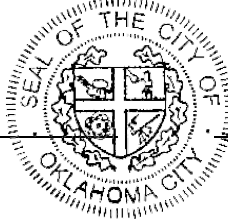
BE IT FURTHER RESOLVED by the City Council of The City of Oklahoma City that the City restoration projects included in Attachment A are approved and added to the City's list of projects that may be funded within the Revenue Replacement category.

ADOPTED by the Council and signed by the Mayor of The City of Oklahoma City, Oklahoma, this 30th day of July, 2024.

ATTEST:


THE CITY OF OKLAHOMA CITY


CITY CLERK




VICE- MAYOR

REVIEWED for form and legality.


Assistant Municipal Counselor

ATTACHMENT A

Use Category

Revenue Replacement: Restoring Government Projects, Infrastructure, and Services

<u>Additional projects, if funding allows</u>	<u>Estimated Cost</u>
• Public Safety Communications Center system and facility lighting upgrades	\$251,000
• Riversport Renovations	\$2,000,000
• Regional Transit Authority Land Purchase	\$3,000,000
• Transit Fleet	\$500,000
• Fairgrounds Connector (Coliseum)	\$2,000,000
• Grant Match on Infrastructure Investment and Jobs Act projects	\$1,000,000
• Gaylord Pedestrian Skybridge	\$3,000,000