

Attachment 2

AMENDMENT NO. 1 to Professional Services Agreement between AAA, CPA, LLC; the City of Oklahoma City; and any of the Public Trusts of which the City is a Beneficiary

This Amendment is entered into on this February 25, 2025, by and between AAA, CPA LLC ("Services Provider" or "AAA"), the City of Oklahoma City ("the City") and any City public trust wishing to participate (collectively "the Parties"), amending the Professional Services Agreement the Parties entered into on December 9, 2024 ("Agreement").

WITNESSETH:

WHEREAS, on December 9, 2024, the City informally reached out to AAA seeking a Professional Services Agreement to provide consulting services of a technical nature including implementation services of new GASB pronouncements, implementation guides and other accounting and financial reporting guidance related to the implementation of the new Oracle financial system; and

WHEREAS, AAA submitted an informal proposal to do the work for an amount estimated not to exceed \$50,000. An informal contract was entered into between the Parties pursuant to Section 2-441 of the Oklahoma City Municipal Code, which allows such a contract to be approved by the procurement purchasing agent on the open market upon approval from the City Manager, the Municipal Counselor, and the Finance Director; and

WHEREAS, such an informal contract was executed by all Parties on December 9, 2024. Since that date, the City continues to implement and configure Oracle, necessitating an increase in the number of hours of consultation needed from AAA; and

WHEREAS, the amount now needed to solve the Oracle issues, which are immediate and extremely problematic, are now estimated not exceed \$80,000. Finance staff certifies that this is an emergency situation, there is not time to follow the City's Guidelines and Procedures for Professional Consultant Selection (Request for Proposals).

NOW, THEREFORE, the parties agree that all other terms and conditions contained in the December 9, 2024 Agreement shall remain unchanged and in full force and effect except for amendments to Sections 1 and 2 of the Agreement which amendments extend the service period from March 31, 2025 to May 31, 2025 and increase the not-to-exceed contract amount from \$50,000 to \$80,000. Changes are indicated by strike-throughs (deletions) and underlining (additions).

Section 1. Scope of Services. AAA shall be available to consult with the Accounting Services Division, Finance Department of The City of Oklahoma City in connection with its fiscal 2024 financial audit and reporting of the City and ~~its Trust~~ its Trusts to include financial reports and related audit activities. These consultation services may include but are not limited to providing project management such as coordination of resources and scheduling with auditors and/or consultants, and or providing accounting knowledge. AAA shall provide such services through the audit period expected to be no longer than ~~March 31, 2025~~ May 31, 2025. Angela

Pierce is the principal person assigned to this specific project and is the only person authorized to render such services.

Section 2. Compensation. The City shall compensate AAA for services at rates similar to the high end of an associate or entry level of a senior associate on similar current accounting consulting contracts at the rate of One Hundred Forty Dollars (\$140.00) per hour not to exceed ~~\$50,000~~ \$80,000.

IN WITNESS WHEREOF, the Parties adopt and approve this Amendment No. 1 to the December 9, 2024 Professional Services Agreement.

THE CITY OF OKLAHOMA CITY

ATTEST:

Amy K. Simpson
City Clerk



David Holt
Mayor

AAA CPA LLC, an Oklahoma limited liability company

[Signature]

Name: Angela Pierce
Title: Managing Member

State of Oklahoma)
) SS.
County of Oklahoma)

This instrument was acknowledged before me on the 07 day of February, 2025, by Angela N. Pierce, Managing Member of AAA CPA LLC.



[Signature]
Notary Public
Commission No.: 10008389

My Commission expires: 10/07/26

REVIEWED as to form and legality.

Amy Douglas

Assistant Municipal Counselor