

Exhibit G to Economic Development Agreement

RESOLUTION

RESOLUTION OF THE OKLAHOMA CITY ECONOMIC DEVELOPMENT TRUST (“OCEDT”) AUTHORIZING THE CHAIRMAN OF SAID TRUST TO EXECUTE THE REQUIRED INCENTIVE LOAN DOCUMENTS, UPON COMPLIANCE WITH THE TERMS OF THE ECONOMIC DEVELOPMENT AGREEMENT BETWEEN OCEDT, ALLEY’S END, LP, AND CHPALLY LLC, THE FORMS OF WHICH INCENTIVE LOAN DOCUMENTS HAVE BEEN APPROVED BY THE MUNICIPAL COUNSELOR’S OFFICE OF THE CITY OF OKLAHOMA CITY.

WHEREAS, the Oklahoma City Economic Development Trust (“OCEDT”), Alley’s End, LP (“Developer”) and CHPally LLC, are entering into an Economic Development Agreement (“Agreement”) in which the Developer shall construct a 214-unit affordable housing complex at NW 4th and EK Gaylord in downtown Oklahoma City in consideration for receipt of a loan in the amount of \$2,000,000 from OCEDT. The total project is estimated to cost a little over \$52,000,000; and

WHEREAS, according to the terms of the Agreement, the project must be substantially complete and meet certain other conditions before OCEDT is obligated to loan the \$2,000,000 to the Developer through its conduit financier, CHPally LLC; and

WHEREAS, upon meeting those conditions, the Incentive Loan Documents (Exhibits A, B, C-1, C-2, and/or H to the Economic Development Agreement between the parties), may be executed by the OCEDT Chairman in the forms as attached to the Agreement.

NOW, THEREFORE, BE IT RESOLVED by the Oklahoma City Economic Development Trust that it authorizes the OCEDT Chairman to execute any of the required Incentive Loan Documents upon the Developer and CHPally LLC, meeting the requirements of the Alley’s End Affordable Housing Development Project Economic Development Agreement, the forms of which Incentive Loan Documents have been approved by the Municipal Counselor’s Office.

APPROVED by the Trustees and signed by the Chairman of the Oklahoma City Economic Development Trust, Oklahoma, this 27TH day of AUGUST, 2024.

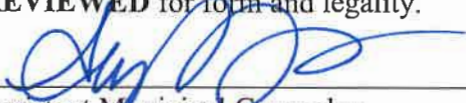
ATTEST:


Asst. Trust Secretary




Chairman

REVIEWED for form and legality.


Assistant Municipal Counselor