

**City Council Action  
Financial Impact Report**

**Title of Item:** Assessment Roll Year 2023-2024 for Western Avenue Business Improvement District

**Originating Department:** Planning Department

**Description of Impact:**

Property owners of commercial property along a portion of North Western Avenue from NW 36th Street going north to Classen Boulevard will be assessed for the purpose of funding improvements, including but not limited to enhanced sidewalk cleaning, street cleaning, installation and maintenance of trash receptacles, staffing of a management office, provision of security services, and a marketing campaign designed to increase visibility of merchants along Western Ave. This will be the 7th year in Generation 2 of the BID. The amount of this year's assessment, \$108,888.16 (including administration fees), is a 2% increase over the prior year fluctuations in the Oklahoma County taxable market values for several properties in the BID. The method of assessment for BID-wide services is based on a formula consisting of annual taxable market values (obtained from the Oklahoma County Assessor's Office), and linear street frontage.

**Summary of Impact**

**a. Cost to City Organization (include indirect costs):** Administrative costs, which include publication of the assessment roll, preparation and mailing of assessment notices, and staff time for administering the program, are reimbursable to the City in an amount up to \$5,185.15 through a 5% "Administrative Fee" assessed to each tract or parcel of land in the assessment district. Administrative services above the reimbursable \$5,185.15 will be absorbed by current staff.

**b. Cost to Citizens:** \$0.00

**c. Cost to Business Community:** \$108,888.16 (in assessments)

**d. Revenue Produced:** \$5,185.15 (in administrative fees)

**Source of Funds**

**Fund Name:** SPECIAL DISTRICTS (BID)

**Agency Name:** Non-Departmental

**Department Head Signature:** 

**Date:** 9/7/23

**Date Submitted to OMB:**

**OMB Review Completed by:** 

**Date:** 09/12/23