



MEMORANDUM

Council Agenda
Item No. IX. AE
4/22/2025

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution releasing the irrevocable letters of credit for the final plat of Summit Ridge Villas II, east of Broadway Extension and north of East Hefner Road. Ward 7.

Background:

On October 13, 2022, the final plat of Summit Ridge Villas II was approved by the Planning Commission, subject to City Council's acceptance of the improvements or assurances for the completion of the improvements.

The City Council accepted the dedications contained in the final plat and the irrevocable letters of credit in the amount of \$317,714.54 for paving improvements, \$411,294.40 for sewer improvements, and \$268,606.80 for water improvements, including a 10% cost overrun allowance, on August 27, 2024.

The Engineering Division has stated that as of April 10, 2025, all required improvements have been completed and approved.

Review:

Planning Department

Recommendation: Resolution be adopted.