



City Manager Report

The City of OKLAHOMA CITY

NO: 2012

DATE: SEPTEMBER 26, 2023

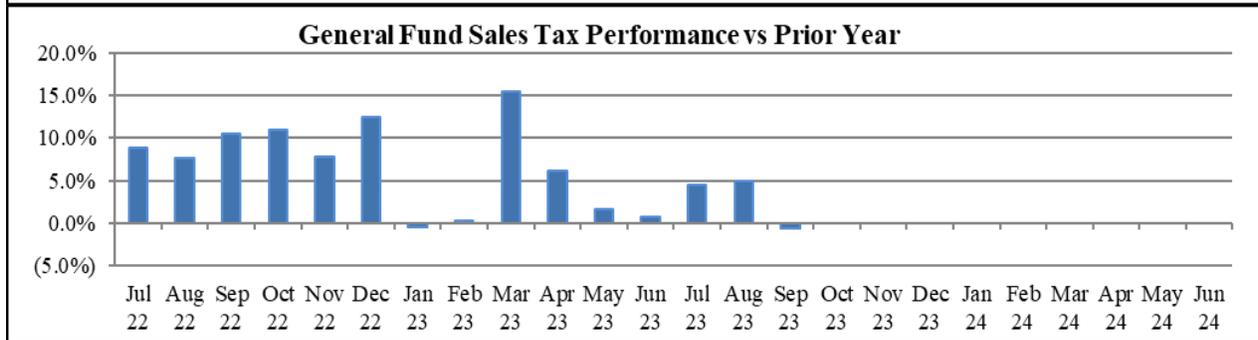
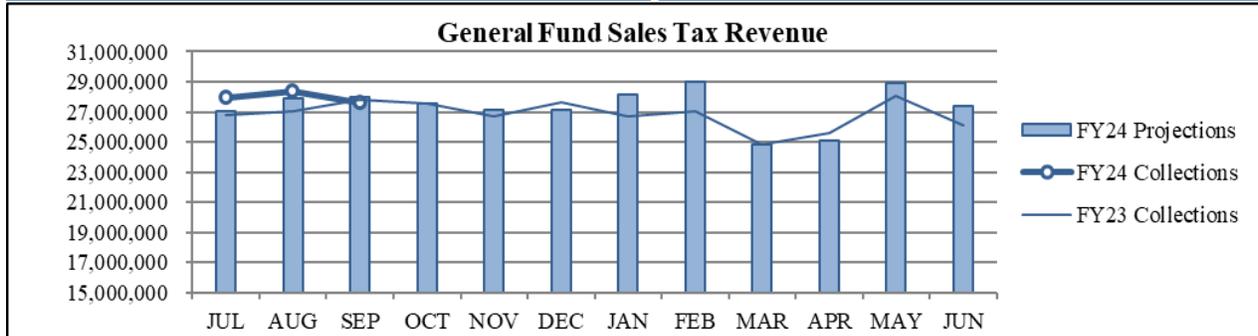
TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: SEPTEMBER 2023 SALES AND USE TAX COLLECTIONS

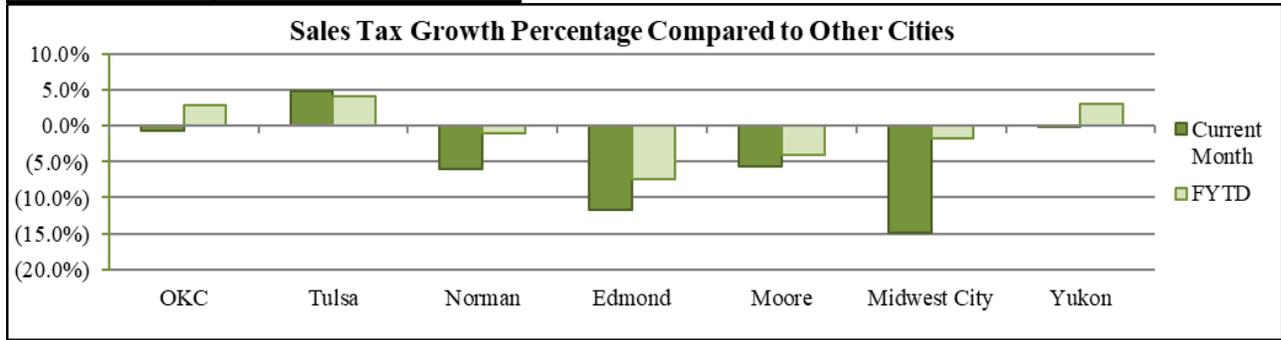
The September remittance is made up primarily of actual collections for the last half of July and estimated collections for the first half of August along with smaller amounts for corrections and reconciling amounts from prior estimates. Combined sales and use taxes for the General Fund are \$1,314,100 or 1.2% above projections for the year.

General Fund Sales Tax

SALES TAX PERFORMANCE (vs Projection)				SALES TAX PERFORMANCE (vs Prior Year)			
Sept. FY24	Projection	\$ Diff	% Change	Sept. FY24	Sept. FY23	\$ Diff	% Change
27,619,217	27,958,206	(338,989)	-1.2%	27,619,217	27,801,546	(182,329)	-0.7%
YTD FY24	YTD Proj	\$ Diff	% Change	YTD FY24	YTD FY23	\$ Diff	% Change
83,981,450	82,858,797	1,122,653	1.4%	83,981,450	81,651,439	2,330,011	2.9%

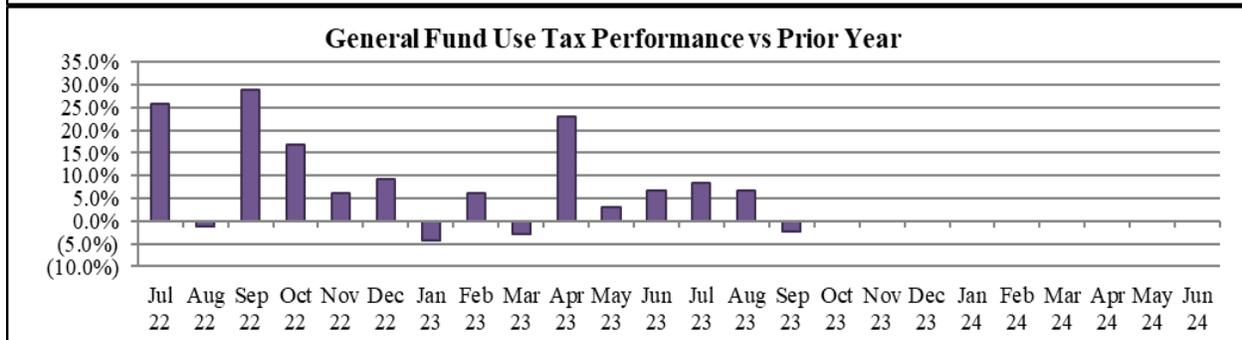
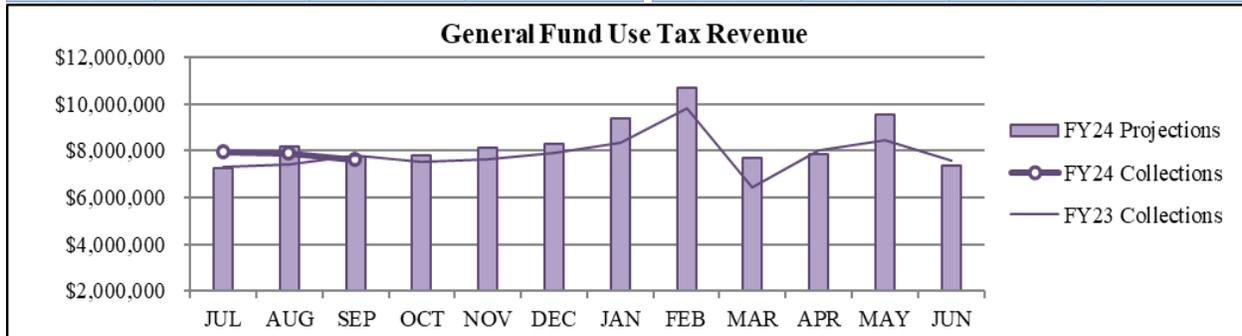


Sales Tax Comparison to Other Cities



General Fund Use Tax

USE TAX PERFORMANCE (vs Projection)				USE TAX PERFORMANCE (vs Prior Year)			
Sept. FY24	Projection	\$ Diff	% Change	Sept. FY24	Sept. FY23	\$ Diff	% Change
7,604,502	7,763,539	(159,037)	-2.0%	7,604,502	7,780,513	(176,011)	-2.3%
YTD FY24	YTD Proj	\$ Diff	% Change	YTD FY24	YTD FY23	\$ Diff	% Change
23,432,426	23,240,979	191,447	0.8%	23,432,426	22,499,031	933,395	4.1%



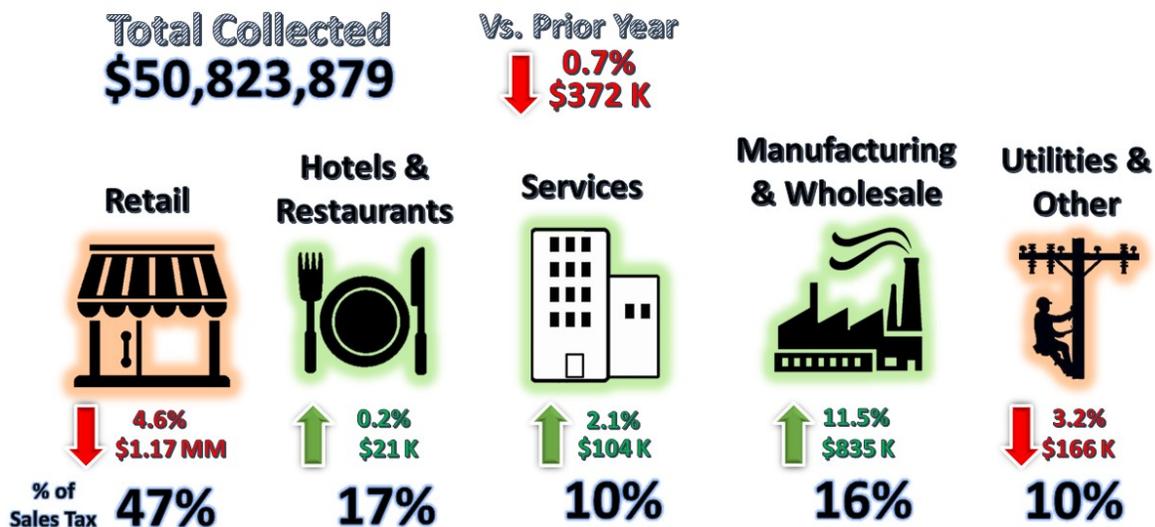
NAICS Categories Performance

The North American Industry Classification System (NAICS) is the U.S. standard for categorizing and describing types of businesses when analyzing economic information. The City groups all NAICS codes into several general categories when analyzing sales and use tax trends within the local economy. The NAICS system was last updated in 2022. More information can be found on the U.S. Census Bureau website at [Census.gov/NAICS](https://www.census.gov/NAICS).

Sales Tax NAICS Performance

Retail comprises the largest percentage of sales tax collections at around 47%. The largest year-over-year category changes for September were in Retail (down \$1.2 million) and Wholesale and Manufacturing (up \$835 thousand).

SALES TAX PERFORMANCE



NAICS SALES TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Sept. FY24	Sept. FY23	\$ Diff	% Change
Retail	23,986,073	25,151,702	(1,165,630)	-4.6%
Wholesale & Mfg.	8,073,759	7,238,809	834,950	11.5%
Utilities & Other	4,976,759	5,142,888	(166,129)	-3.2%
Services	5,146,315	5,042,672	103,643	2.1%
Hotels & Restaurants	8,640,973	8,619,609	21,364	0.2%
Total	50,823,879	51,195,681	(371,803)	-0.7%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

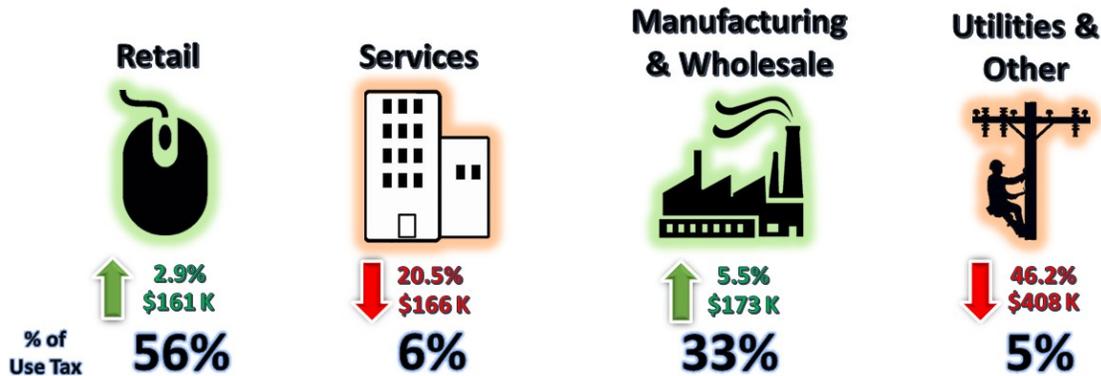
Use Tax NAICS Performance

Retail also comprises the largest percentage of use tax collections. The largest year-over-year category changes for September were in Utilities and Other (down \$408 thousand) and Wholesale and Manufacturing (up \$173 thousand).

USE TAX PERFORMANCE

Total Collected
\$10,074,746

Vs. Prior Year
↓ 2.3%
\$240 K



NAICS USE TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Sept. FY24	Sept. FY23	\$ Diff	% Change
Utilities & Other	474,961	883,257	(408,295)	-46.2%
Wholesale & Mfg.	3,298,021	3,124,832	173,190	5.5%
Services	642,048	807,799	(165,751)	-20.5%
Retail	5,659,715	5,498,939	160,777	2.9%
Total	10,074,746	10,314,826	(240,080)	-2.3%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

Recent Performance

RECENT PERFORMANCE			
	Trailing 3 Months	Trailing 6 Months	Trailing 12 Months
Sales Tax	2.9%	2.8%	5.0%
Use Tax	4.1%	7.1%	5.9%
Combined	3.1%	3.7%	5.2%

Staff is available should you have questions or require additional information.

Craig Freeman
City Manager