



# MEMORANDUM

Council Agenda  
Item No. IX. BI  
6/4/2024

## The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Amendment No. 1 to the Operation Agreement for Coronavirus State and Local Fiscal Recovery Funds Business Support Programs, to include job training and upskilling workforce development, minority and disadvantaged business support and technical assistance, and small business and non-profit support, increase not to exceed \$351,500, and extending the term through December 31, 2026.

### Background:

The City of Oklahoma City has received \$122,507,590 from the Coronavirus State and Local Fiscal Recovery Funds. On September 14, 2021, City Council approved the Coronavirus State and Local Fiscal Recovery Funds and the category allocations. The Plan provides for the use of Fiscal Recovery Funds for programs and projects to directly address the negative economic impacts caused by COVID-19 in the areas of housing, small businesses, non-profits, individual job training, and tourism recovery.

On February 15, 2022, the City and the Alliance entered into the Operation Agreement for Coronavirus State and Local Fiscal Recovery Funds Business Support Programs. The Agreement provides for the Alliance as a vendor to provide services to manage and operate the Fiscal Recovery Funds Business Support Program which provides assistance in the areas of job training and placement, small business technical assistance and retrofits, minority business assistance, and non-profit assistance. This Amendment will (a) increase the Small Business/Non-Profit Support budget not-to-exceed amount by \$196,500, (b) extend the term of this Agreement to December 31, 2026, (c) increase the management fee by \$155,000 and adjust the subsequent payment schedule, and (d) allow for the use of interest funds.

### Cost:

	Original	Amend. 1	Total
Workforce Development	4,000,000.00	-	4,000,000.00
Minority/Disadvantaged Business Support	4,000,000.00	-	4,000,000.00
Small Business/Non-Profit Support	12,250,000.00	196,500.00	12,446,500.00
Management Fee	<u>1,500,000.00</u>	<u>155,000.00</u>	<u>1,655,000.00</u>
TOTAL (Not to Exceed)	21,750,000.00	351,500.00	22,101,500.00

### Source of Funds:

Not to exceed \$196,500 - Grant Fund - Department of Treasury - Non-Departmental - COVID-19 American Rescue Plan - Small Business Assistance - Other Services and Charges (019- 6980-9808000-GCOV19ARP-GAR2G-52000001)

Not to Exceed \$155,000 – Interest earned on funds held by the Alliance.

**Review:**

Finance – Economic Development

**Recommendation:** Amendment be approved.