



MEMORANDUM

Council Agenda
Item No. IX. AJ
12/31/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Supplement No. 4 to Lease Agreement between the Oklahoma City Airport Trust and HL Aircraft LLC to amend Revised Exhibit F, and revise certain federally mandated language, OKC Will Rogers International Airport, retroactive to December 19, 2024 through September 30, 2037. Ward 3.

Location:

OKC Will Rogers International Airport

Background:

HL Aircraft LLC entered into a Lease Agreement with the Oklahoma City Airport Trust on October 27, 2016, as amended (Agreement), to lease land and construct, at its sole cost and expense, a corporate hangar, office facility, associated parking, self-fueling facility, ramp and apron, at OKC Will Rogers International Airport.

Revised Exhibit F of the Agreement is being amended to reflect the Lessee's currently owned aircraft eligible for self-fueling at the hangar. Self-fueling privileges are provided in conjunction with the Hangar Agreement through the Fuel Storage Facilities Agreement, which run coterminously.

The parties desire to revise Exhibit F and amend certain federally mandated language set forth in the Agreement.

The City of Oklahoma City is not a party to the Agreement with HL Aircraft LLC but is approving the Agreement as required by the City's Lease Agreement with the Oklahoma City Airport Trust.

Review:

Department of Airports

Recommendation: Supplement be approved.