



MEMORANDUM

Council Agenda
Item No. IX. BE
12/17/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Parking Agreement with the Central Oklahoma Transportation and Parking Authority to provide parking for city employees, city vehicles and validated parking or an EMBARK one day universal transit pass for individuals and businesses conducting business with the City or serving in the capacity of members of boards, commissions or other committees at the Sheridan Walker Garage and the Arts District Garage, estimated cost \$1,150,000, retroactive to July 1, 2024 through June 30, 2025.

Background:

Since 2004, the Central Oklahoma Transportation and Parking Authority (COTPA) has approved annual Parking Agreements providing parking for City employees who work in the Central Business District, parking for City vehicles, and validated parking for individuals and businesses conducting business with the City or serving in the capacity of members of boards, commissions or other committees utilizing the Sheridan Walker Garage. In 2015 the agreement expanded to include the Arts District Garage along with the Sheridan Walker Garage.

The Parking Agreement was approved by the City Council at the June 20, 2023 (Item. IX.CX) meeting for one year. On June 7, 2024, (Item V.O), COTPA approved the agreement effective July 1, 2024 through June 30, 2025. The provision of parking spaces in the Sheridan Walker and Arts District Garages is a continuation of an Agreement with the City of Oklahoma City. The amounts to be paid to COTPA is \$80 per month per vehicle utilizing the Sheridan Walker Garage and \$96.75 monthly per vehicle in the Arts District Garage for a maximum of 1,200 unreserved parking spaces for the twelve months of the 2024-2025 Fiscal Year.

The agreement allows for the COTPA to provide and City to fund the choice of validated parking or a one-day universal transit pass for members serving on City boards and commissions. City departments receive a 50% discount on the regular transient rate for validation parking.

Estimated Cost:

\$1,150,000

Term:

Retroactive to July 1, 2024 through June 30, 2025

Source of Funds:

Various

Review:

Public Transportation and Parking

Recommendation: Agreement be approved.