

**EXHIBIT 1**

**PORTFOLIO SUMMARY**

*As of December 31, 2023*

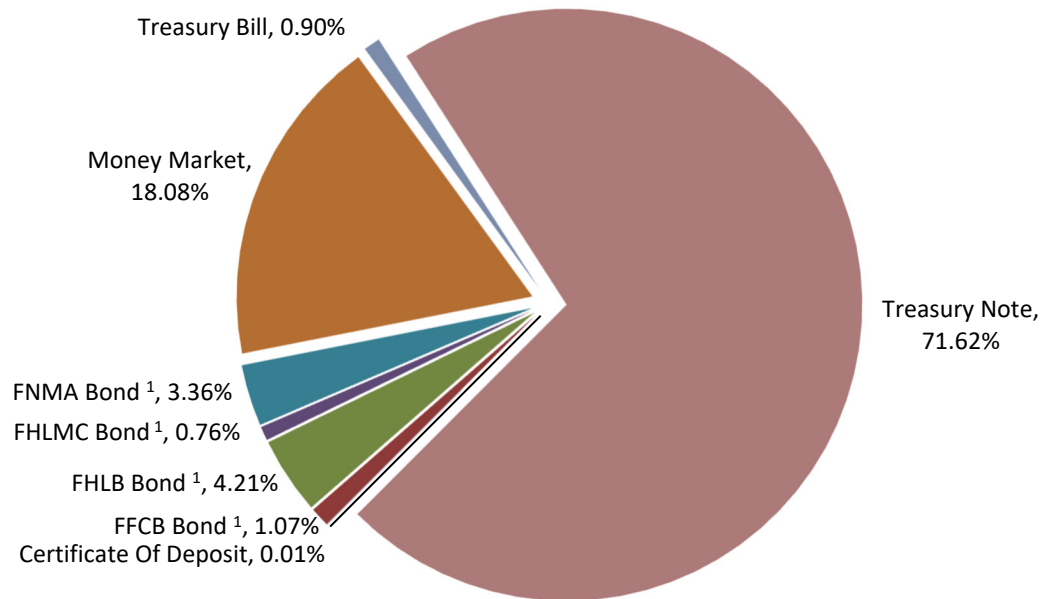
Sub Portfolio	Ending Book Value	Ending Market Value	Ending Days To Call/Maturity <sup>1</sup>	QUARTER		YEAR-TO-DATE	
				Investment Income	Annualized Return <sup>2</sup>	Investment Income	Annualized Return <sup>2</sup>
Primary Operating	1,268,475,038	1,247,143,801	677	8,944,526	2.82%	17,247,542	2.74%
Water Utilities Trust	499,121,248	491,994,603	683	3,808,488	3.12%	7,342,729	3.01%
Municipal Facilities Authority	73,755,554	73,055,709	345	677,606	3.51%	1,320,323	3.33%
Economic Development Trust	122,707,613	122,707,613	1	1,645,080	5.42%	2,992,850	5.00%
Public Property Authority	20,433,696	20,180,397	193	157,146	3.07%	288,672	2.86%
Riverfront Redevelopment Authority	1,793,065	1,793,065	1	20,311	5.41%	40,030	5.38%
Metropolitan Area Projects	169,941	169,941	1	2,227	5.42%	4,390	5.37%
General Obligation Limited Tax	179,837	179,837	1	2,356	5.42%	5,832	5.37%
2023 Bond Fund	102,120,612	102,143,352	28	1,444,832	5.47%	2,903,572	5.41%
2022 Bond Fund	59,663,026	59,663,026	1	867,112	5.42%	1,777,639	5.37%
2021 Bond Fund	18,899,131	18,414,502	226	(181,690)	-2.83%	(317,572)	-1.89%
2020 Bond Fund	6,705,538	6,705,538	1	80,512	4.89%	155,648	4.72%
2019 Bond Fund	2,748,559	2,745,652	14	31,160	4.34%	60,248	4.00%
2018 Bond Fund	7,105,869	7,105,869	1	91,976	5.42%	175,614	5.37%
2017 Bond Fund	1,839,832	1,839,832	1	25,102	5.42%	51,069	5.37%
2016 Bond Fund	359,019	359,019	1	6,311	5.42%	16,289	5.37%
2015 Bond Fund	88,245	88,245	1	1,209	5.42%	2,871	5.37%
2014 Bond Fund	2,086	2,086	1	30	5.41%	350	5.35%
2013 Bond Fund	279,566	279,566	1	3,692	5.42%	7,649	5.37%
2012 Bond Fund	2	2	1	3	5.01%	1,217	5.33%
2011 Bond Fund	1	1	1	1	5.84%	133	5.35%
2010 Bond Fund	4,580	4,580	1	60	5.41%	121	5.37%
<b>Total / Average:</b>	<b>2,186,452,057</b>	<b>2,156,576,235</b>	<b>568</b>	<b>17,628,050</b>	<b>3.22%</b>	<b>34,077,215</b>	<b>3.10%</b>

<sup>1</sup> Certain sub-portfolios are invested wholly in money market funds for liquidity purposes. Money market funds traditionally carry a one day average days to maturity.

<sup>2</sup> Reflects total return based on book value approach.

## EXHIBIT 2

### Portfolio Holdings Distribution by Security Type

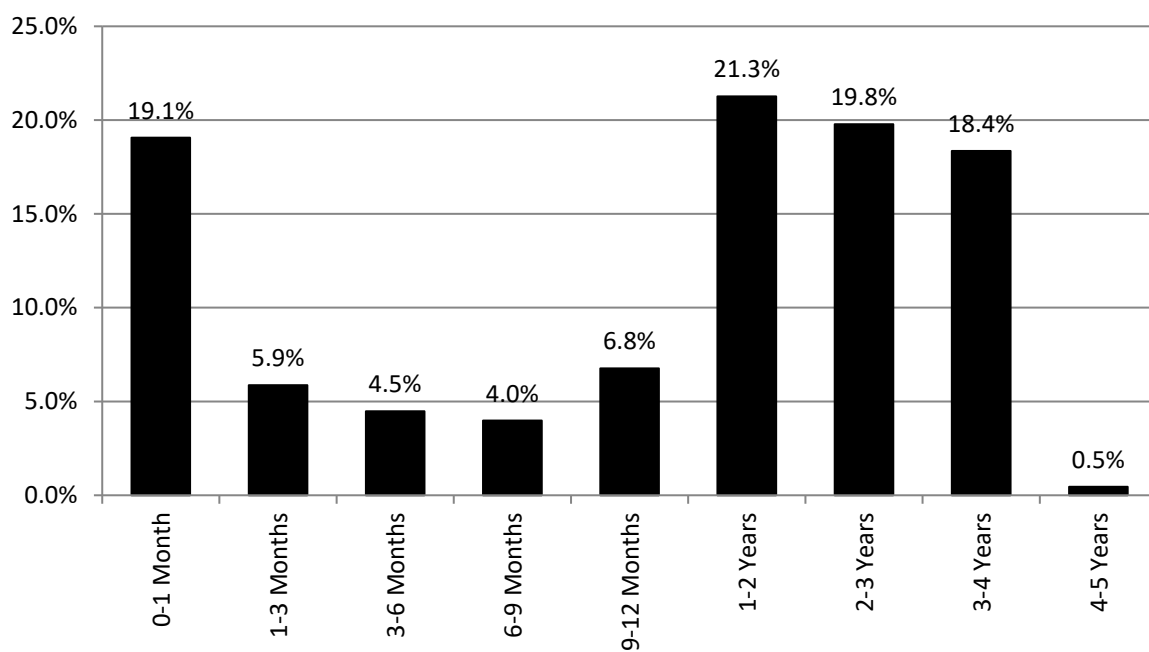


Security Type	Days To Maturity	Market Value	Book Value	Face Amount/Shares	% of Portfolio
Certificate Of Deposit	63	227,272	227,272	227,272	0.01%
FFCB Bond <sup>1</sup>	358	23,340,585	24,000,327	24,000,000	1.07%
FHLB Bond <sup>1</sup>	1077	92,849,721	94,029,140	94,000,000	4.21%
FHLMC Bond <sup>1</sup>	656	15,846,444	16,478,427	17,000,000	0.76%
FNMA Bond <sup>1</sup>	901	69,417,255	70,756,266	75,000,000	3.36%
Money Market	1	403,858,156	403,858,156	403,858,156	18.08%
Treasury Bill	39	19,892,931	19,885,066	20,000,000	0.90%
Treasury Note	674	1,531,143,871	1,557,217,403	1,600,000,000	71.62%
<b>Total / Average</b>	<b>568</b>	<b>2,156,576,235</b>	<b>2,186,452,057</b>	<b>2,234,085,428</b>	<b>100.00%</b>

<sup>1</sup> Federal or government sponsored agencies, Federal Farm Credit Banks (FFCB), Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC) and Federal National Mortgage Association (FNMA).

### EXHIBIT 3

#### Portfolio Holdings Distribution by Maturity Range



Maturity Range	Days To Maturity	Market Value	Book Value	Face Amount/Shares	% of Portfolio
0-1 Month	2	425,825,013	425,842,055	425,858,156	19.1%
1-3 Months	57	130,601,174	131,493,938	131,227,272	5.9%
3-6 Months	131	98,569,046	100,223,582	100,000,000	4.5%
6-9 Months	224	86,993,281	88,860,111	89,000,000	4.0%
9-12 Months	318	146,684,196	149,371,862	151,000,000	6.8%
1-2 Years	525	453,111,299	466,256,115	475,000,000	21.3%
2-3 Years	901	410,751,525	422,263,301	442,000,000	19.8%
3-4 Years	1259	394,190,701	392,323,529	410,000,000	18.4%
4-5 Years	1,492	9,850,000	9,817,565	10,000,000	0.5%
<b>Total / Average</b>	<b>568</b>	<b>2,156,576,235</b>	<b>2,186,452,057</b>	<b>2,234,085,428</b>	<b>100%</b>

## EXHIBIT 4

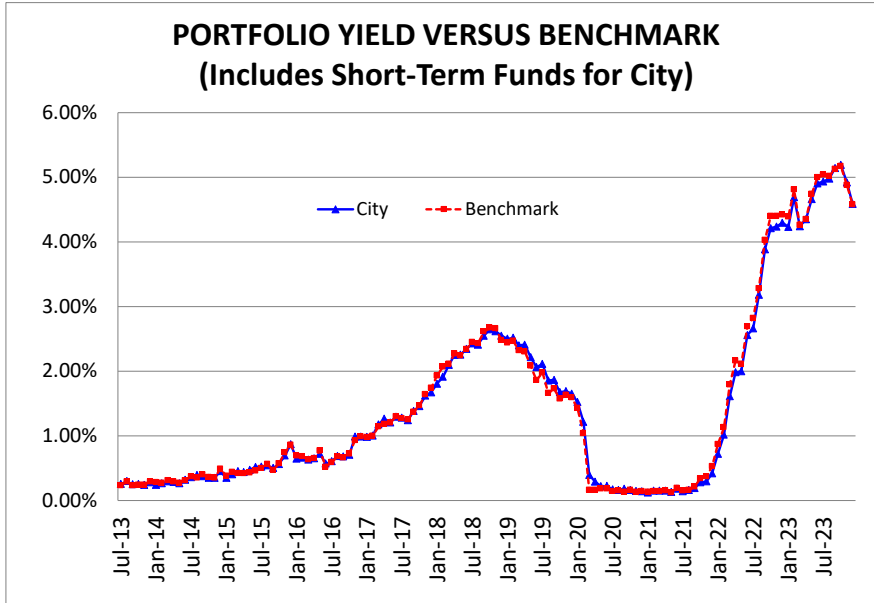
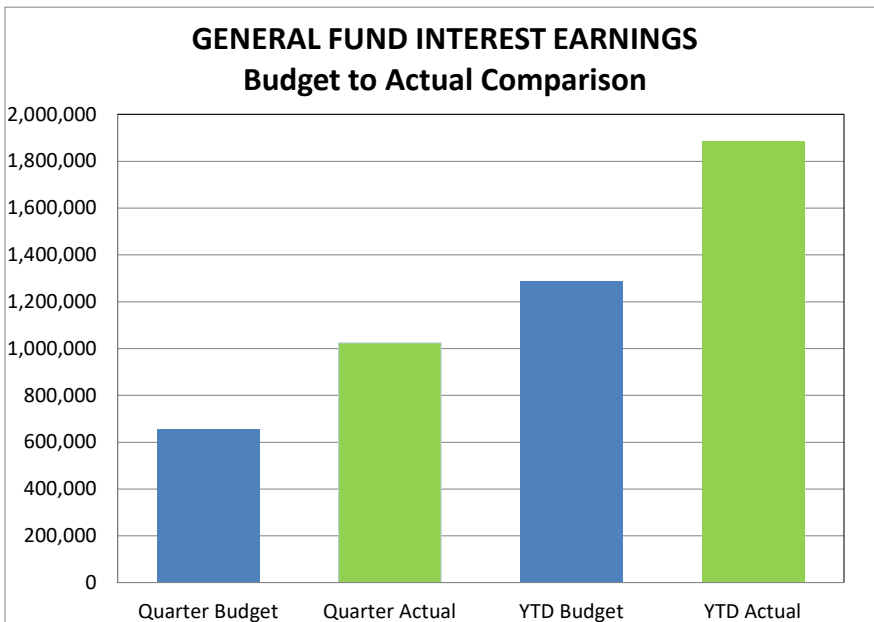


Exhibit 4 compares the performance of the City's yield to maturity using the market value method to the Merrill Lynch 0-3 Year Treasury Index (the benchmark).

This comparison is helpful in understanding how the portfolio is positioned in comparison to the benchmark for the market that the City invests in.

Yield to maturity calculated using the market value method plummeted in early 2020 and rebounded sharply in 2022.

## EXHIBIT 5

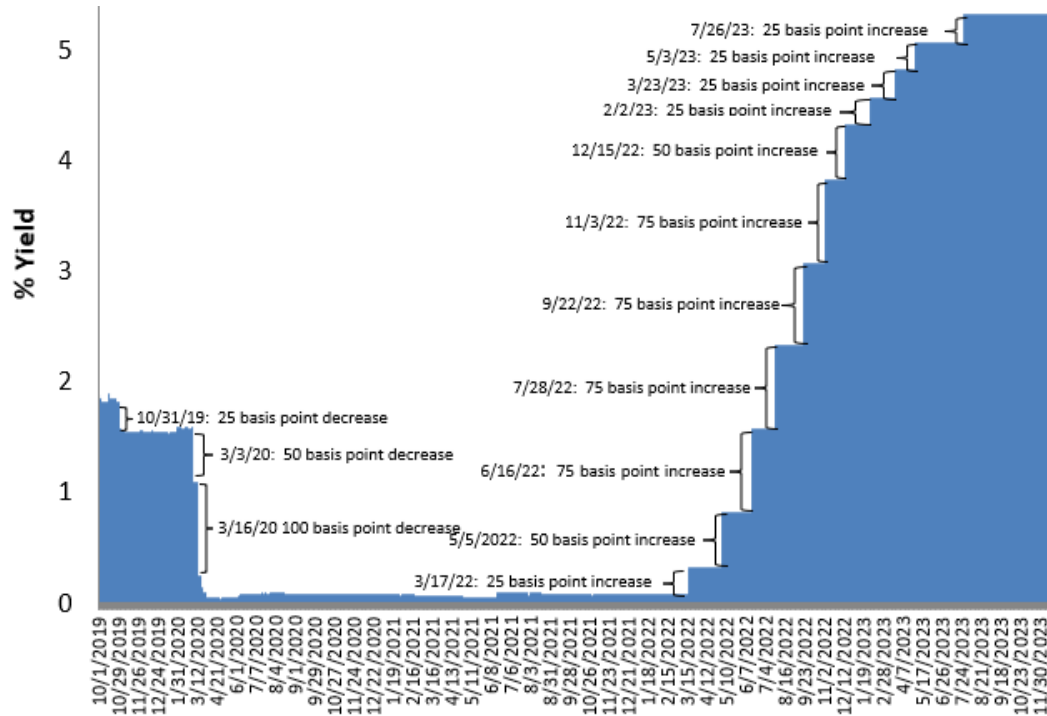


General Fund interest exceeded budget for the quarter ending December 31, 2023 by \$366,101.

Year to date interest was above year-to-date budget by \$598,582 due to the portfolio's investments being reinvested at higher rates at a pace faster than anticipated

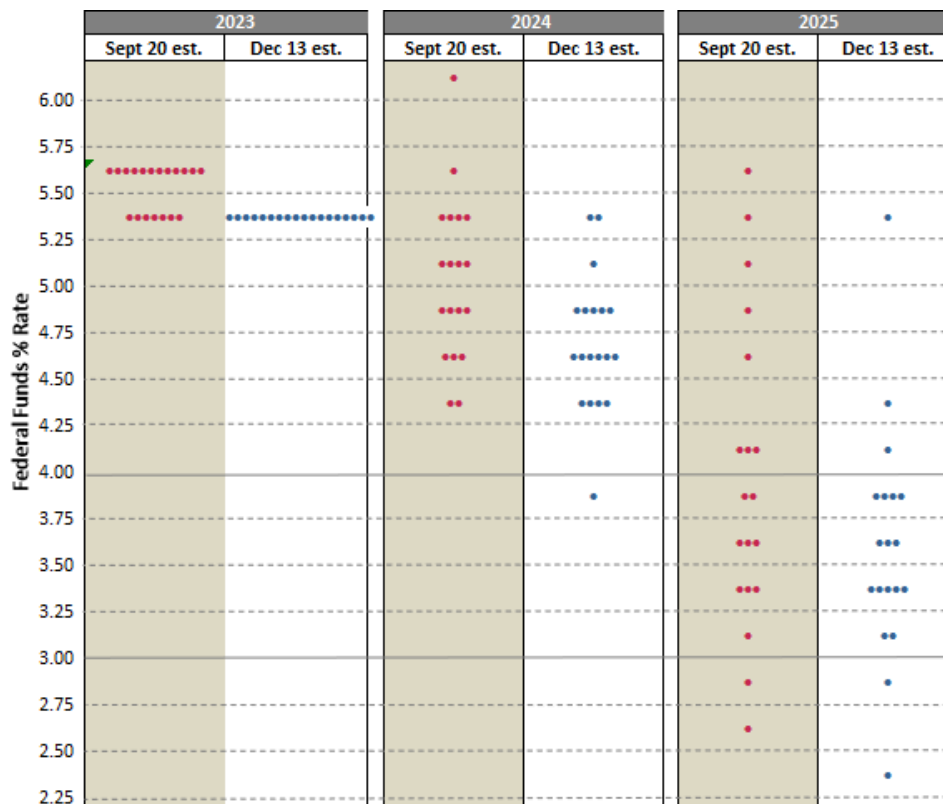
### FED FUNDS RATE SINCE OCTOBER 1, 2019

Source: Board of Governors of the Federal Reserve



The fed raised interest rates sharply to regain control over inflation but has been pausing since July 2023.

### FEDERAL OPEN MARKET COMMITTEE'S DOT PLOT



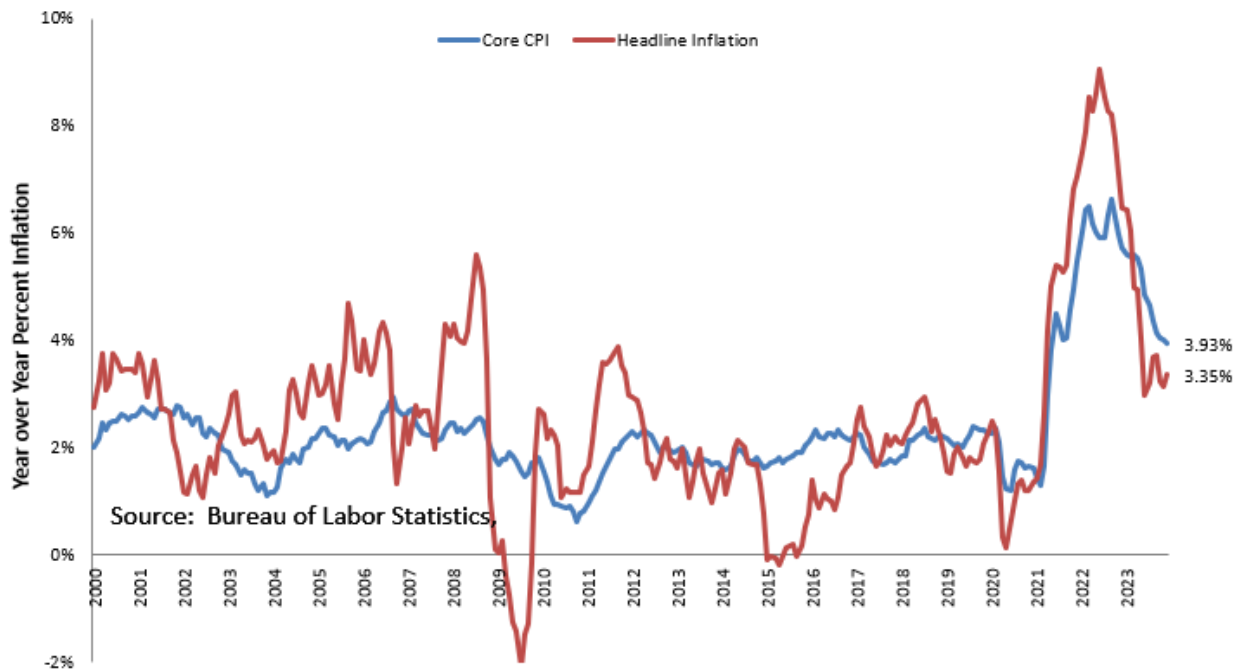
The chart below plots the survey results of Federal Open Market Committee (FOMC) participant's judgment of the appropriate target level for the federal funds rate at the end of each year.

The dot plot of interest rate projections released in December of 2023 implies:

- that the fed funds rate has peaked at 5.25-5.50%, a 22-year high
- multiple rate cuts are expected in 2024

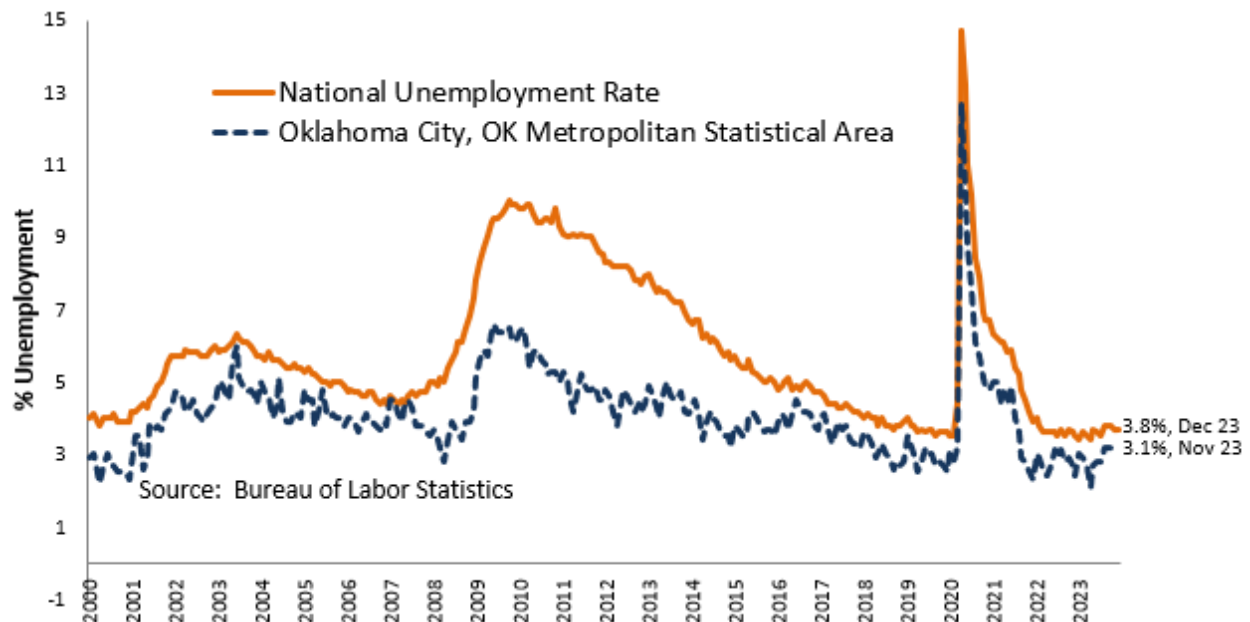
## U.S. HEADLINE VS CORE INFLATION

*In determining the timing and size of future adjustments to the target range for the federal funds rate, the Committee assesses realized and expected economic conditions relative to its objectives of maximum employment and 2 percent inflation. As of the latest data (December 2023), core and headline year over year inflation was at 3.93% and 3.35%, respectively. Headline inflation includes all categories of consumer goods while core inflation excludes food and energy.*



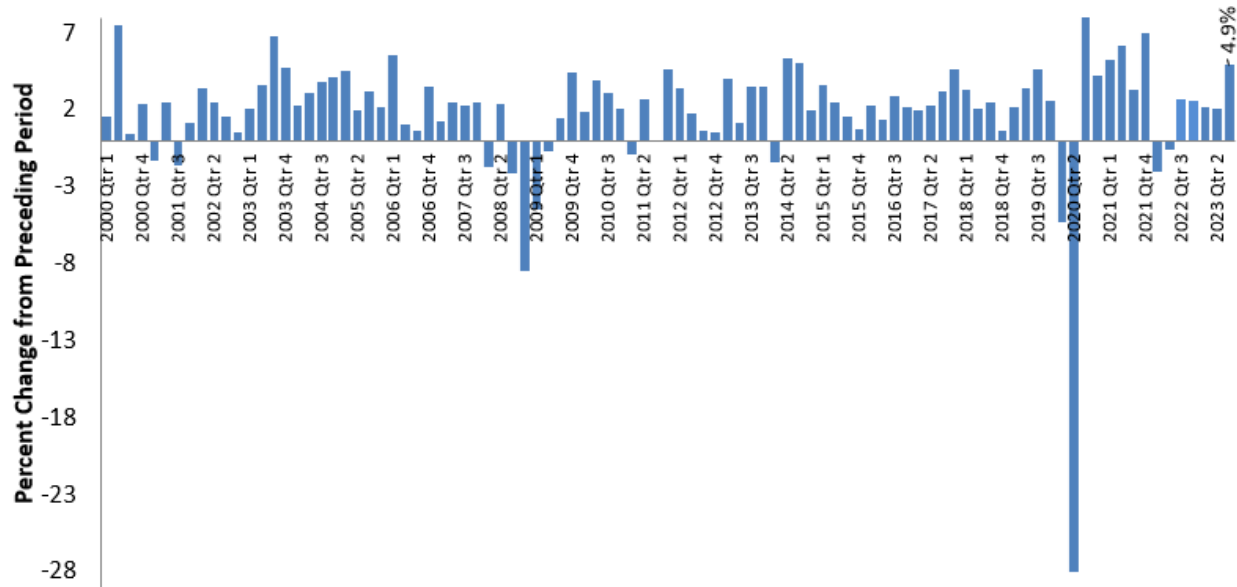
## U.S. UNEMPLOYMENT

*Maximum employment is one of the Federal Open Market Committee's (FOMC) objectives. As of the latest data, U.S. unemployment is at 3.8% (December 2023 data point) whereas Oklahoma City Metro Area unemployment was projected to be 3.1% (November 2023 data point).*



## U.S. REAL GDP

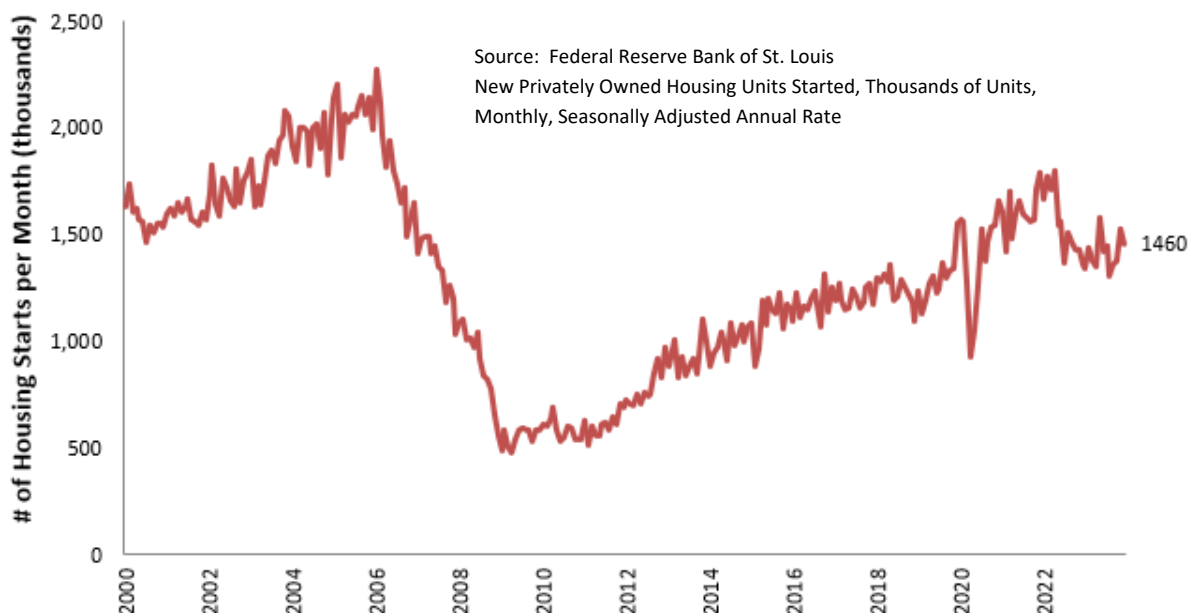
*Real gross domestic product, the value of the goods and services produced by the nation's economy, increased at an annual rate of 4.9% in the 3rd quarter of calendar year 2023 due to increased consumer spending and increased inventories, residential investment and government spending.*



Source: U.S. Bureau of Economic Analysis

## U.S. HOUSING STARTS

*December 2023 privately owned housing starts came in at a seasonally adjusted annual rate of 1.46 million units, a 7.59% increase from December 2022. Rising mortgage interest rates have become a headwind for housing purchases.*



Source: Federal Reserve Bank of St. Louis  
New Privately Owned Housing Units Started, Thousands of Units,  
Monthly, Seasonally Adjusted Annual Rate