

RESOLUTION

RESOLUTION DECLARING APPROXIMATELY 0.1233 ACRES OF REAL PROPERTY LOCATED NEAR NORTHEAST 63rd STREET AND KELLEY AVENUE AS SURPLUS FOR PARK PURPOSES; APPROVING A REAL ESTATE SALES AGREEMENT; AND GRANTING A QUIT CLAIM DEED.

WHEREAS, The City of Oklahoma City (“City”) owns certain real property located in the Northwest Quarter of Section 11, Township 12, Range 3 West of the Indian Meridian in Oklahoma City, Oklahoma County, Oklahoma (“Property”), as described in Exhibit A, incorporated herein; and

WHEREAS, the City acquired this approximately 0.1233 acres of real property in 1910; and

WHEREAS, it was originally intended for use in the Grand Boulevard linear park; however, the land was never developed for park purposes and, when I-44 was built, it became, in effect, interstate right-of-way; and

WHEREAS, due to its small size and location, staff do not believe the site is suitable for park development; and

WHEREAS, OnCue RE, LLC (“OnCue”) wishes to acquire the land to use in building a new store; and

WHEREAS, OnCue obtained a property appraisal, using a City-approved appraiser; and

WHEREAS, the fair-market value was determined to be forty thousand three hundred dollars (\$40,300); and

WHEREAS, staff believe this is reasonable, and OnCue is prepared to pay the City the appraised, fair-market value for the land; and

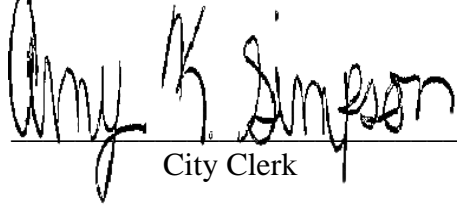
WHEREAS, proceeds from the sale will be deposited into a Special Purpose Fund to be used to acquire new, or improve existing, parkland in Ward 7.

NOW, THEREFORE, BE IT RESOLVED by the Council of The City of Oklahoma City to hereby declare the real property described and attached hereto as Exhibit A, incorporated herein, as surplus for park purposes.

BE IT FURTHER RESOLVED by the Council of The City of Oklahoma City that the real property described in Exhibit A be sold and conveyed to OnCue RE, LLC, for forty thousand, three hundred dollars (\$40,300).

BE IN FURTHER RESOLVED by the Council of The City of Oklahoma City to approve a related Real Estate Sales Agreement and to grant a related Quit Claim Deed.

ADOPTED by the Council of The City of Oklahoma City this 9TH day of APRIL, 2024.


City Clerk




VICE Mayor

REVIEWED for form and legality.



Assistant Municipal Counselor

Exhibit A

Subject Property

A tract of land totaling approximately 0.1233 acres, lying in the Northwest Quarter of Section 11, Township 12, Range 3 West, Oklahoma City, Oklahoma County, Oklahoma, according to the recorded plat thereof.

