

**RESOLUTION OF THE CITY OF OKLAHOMA CITY AUTHORIZING THE OKLAHOMA CITY WATER UTILITIES TRUST TO INCUR INDEBTEDNESS BY THE ISSUANCE OF ONE OR MORE SERIES OF ITS DRINKING WATER STATE REVOLVING FUND PROMISSORY NOTE(S) TO OKLAHOMA WATER RESOURCES BOARD IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$2,500,000; AUTHORIZING THE ISSUANCE, SALE AND DELIVERY OF SAID NOTE(S) BY THE OKLAHOMA CITY WATER UTILITIES TRUST; RATIFYING, CONFIRMING, AND EXTENDING CERTAIN UTILITIES LEASE AGREEMENTS; AND CONTAINING OTHER AUTHORIZATIONS, PROVISIONS AND NECESSARY ACTIONS RELATING THERETO.**

**WHEREAS**, the Oklahoma City Municipal Improvement Authority was created by a Trust Indenture, originally dated as of August 1, 1960, as amended by an Amendment to Trust Indenture dated as of October 1, 1973, as amended by an Amended Trust Indenture dated December 16, 1985, as amended by an Amendment dated March 25, 1986, as amended by an Amendment to the Amended Trust Indenture dated as of July 1, 1986, as further amended by the Oklahoma City Water Utilities Trust Indenture dated April 17, 1990, which amends and restates in its entirety the Trust Indenture, as amended, creating the Oklahoma City Municipal Improvement Authority, which is now known as the Oklahoma City Water Utilities Trust (OCWUT) wherein certain individuals are designated as OCWUT Trustees for the use and benefit of The City of Oklahoma City, Oklahoma (the City) under authority of and pursuant to the provisions of Title 60, Oklahoma Statutes (Supp 2021), Sections 176 to 180.4, inclusive, as amended and supplemented, the Oklahoma Public Trust Act (the Act) and other applicable statutes of the State of Oklahoma; and

**WHEREAS**, the OCWUT Trustees have determined to incur indebtedness by issuance of one or more series of its OCWUT Drinking Water SRF Promissory Note(s) to Oklahoma Water Resources Board in principal amount of not to exceed \$2,500,000 to be issued in one or more series (collectively, the Note(s)) for the purpose of financing or reimbursing OCWUT for the identification, planning, and design of the Lead Service Line Replacement (LSLR) project (Phase 2) described on **Exhibit “A”** hereto (the Project); and

**WHEREAS**, the Mayor and Council of The City of Oklahoma City deem it advisable for OCWUT to issue the Note(s) for the foregoing purposes.

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of The City of Oklahoma City, as follows:

Section 1. Issuance of Note(s). OCWUT is authorized to incur indebtedness by the issuance one or more series of its Drinking Water State Revolving Fund Promissory Note(s) to Oklahoma Water Resources Board in the aggregate principal amount of not to exceed \$2,500,000.

Section 2. Approval. That all actions heretofore taken by OCWUT in connection with the issuance, sale and delivery of the Note(s) are hereby authorized.

Section 3. Lease Agreements. (i) The Amended Lease Agreement dated November 1, 1985, pertaining to the City's water system, (ii) the Sewer System Lease Agreement dated July 1, 1986, (iii) the Lease Extension dated May 28, 2003, (iv) the Lease Extension dated July 26, 2022, and (v) the Solid Waste Management System Lease Agreement dated March 31, 2021, all by and between the City and OCWUT, whereby the City leased its water, sanitary sewer, and solid waste management systems (collectively, the Systems) to OCWUT, and pursuant to all of which OCWUT agrees to manage, operate and maintain said Systems, are hereby ratified and confirmed and the terms of said agreements (herein together referred to as Lease Agreements) shall extend until the Note(s) are paid.

Section 4. Necessary Action. The Mayor or Vice Mayor and the City Clerk or Deputy City Clerk are authorized to execute and deliver for and on behalf of the City all other certificates, documents, and agreements which are necessary and proper in assisting in the issuance of the Note(s), provided that such certificates, documents or agreements have been favorably reviewed as to legality by the assigned Assistant Municipal Counselor.

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**ADOPTED** by the Council and signed by the Mayor of The City of Oklahoma City this  
28TH day of JANUARY, 2025.

**ATTEST:**

Amy K. Simpson  
CITY CLERK



David Holt

**REVIEWED** for form and legality.

Craig Keith  
ASSISTANT MUNICIPAL COUNSELOR

Neredi May  
BOND COUNSEL

CERTIFICATE OF VOTING

The City Council of The City of Oklahoma City, Oklahoma met in regular session at the Council Chambers, City Hall, Oklahoma City, Oklahoma, on the 28TH day of JANUARY, 2025, at 8:30 o'clock A.M.

PRESENT: MAYOR HOLT, COUNCILMEMBERS CARTER, PECK, STONE, HINKLE, COOPER, JR., AND STONECIPHER

ABSENT: COUNCILMEMBERS COOPER AND HAMON

Thereupon, the Mayor introduced a Resolution concerning approval of the issuance of one or more Drinking Water State Revolving Fund note(s) to the Oklahoma Water Resources Board by the Oklahoma City Water Utilities Trust in an amount not to exceed \$2,500,000 for the purpose of paying the cost of identification, planning, and design of Lead Service Line Replacement project (Phase 2) and paying costs related thereto and other related matters.

The Resolution was adopted by the following vote:

AYE: MAYOR HOLT, COUNCILMEMBERS CARTER, PECK, STONE, HINKLE, COOPER, JR., AND STONECIPHER.

NAY: NONE

The Resolution was thereupon signed by the Mayor, attested by the City Clerk, sealed with the seal of The City of Oklahoma City and is in form attached hereto and made a part of this Certificate.

DATED this 28TH day of JANUARY, 2025.

(SEAL)

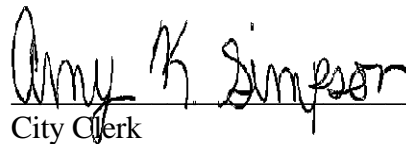
  
City Clerk



EXHIBIT “A”

Description of Project

Project	Estimated Cost
Identification, planning, and design of Lead Service Line Replacement project – Phase 2	\$2,500,000