

**City Council Action
Financial Impact Report**

Title of Item: Ordinance relating to Administration, amending Chapter 2 of the Oklahoma City Municipal Code, 2020, Article VIII - Budgetary Affairs, by Amending Section 2-781 – Annual budget and capital improvement plan.

Originating Department: Finance Department

Description of Impact

Chapter 2, Article VIII, Section 2-781 of the Oklahoma City Municipal Code, 2020 previously stated that the five-year capital improvement plan to be presented the Council biennially. This amendment aligns the ordinance with the Oklahoma state statute and allow for the inclusion of additional capital improvement projects that may occur as a result of upcoming events such as a new General Obligation Bond Authorization where the projects may not be finalized but should be included in the five-year Capital Improvement Plan presented to the Public and Council. There is no financial impact resulting from this ordinance.

Summary of Impact

a. Cost to City Organization: N/A

b. Cost to Citizens: N/A

c. Cost to Business Community: N/A

d. Revenue Produced: N/A

Source of Funds

Fund Name: Various

Agency Name: Finance Department

Department Head Signature:



OMB Review Completed by:

