



MEMORANDUM

Council Agenda
Item No. IX. AB
5/21/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Release of Mortgage, Community Development Block Grant Funds with Metropolitan Better Living Center, Inc., 1407 NE 10th Street. Ward 7.

Background:

The Metropolitan Better Living Center, Inc, (MBLC) is a 501(c)(3) nonprofit organization, dedicated to improving the quality of life of Oklahoma's older and disabled adults by providing quality, individualized adult day-care and health services as a community-based alternative to institutional care. On February 28, 2017, The City of Oklahoma City ("City") entered into an Agreement with MBLC to provide \$450,000 in Community Development Block Grant funds to rehabilitate a property acquired for conversion into a day-care and health services center. (Item V.II.I)

The terms for loan forgiveness included a provision that MBLC serve the intended clientele for at least five (5) years after Initial Project Completion. The facility continues to operate for its intended purpose. The Initial Completion Date was in February of 2019, so the compliance period has now ended. The terms of the Agreement have been satisfied so release of the Mortgage is appropriate.

Review:

Planning Department

Recommendation: Release be approved